

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 26, 2023

WRAP TECHNOLOGIES, INC.
(Exact name of Registrant as specified in its Charter)

Delaware
(State or other jurisdiction
of incorporation)

000-55838
(Commission File No.)

98-0551945
(IRS Employer
Identification No.)

1817 W 4th Street, Tempe, Arizona 85281
(Address of principal executive offices)

(800) 583-2652
(Registrant's Telephone Number)

Not Applicable
(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| <u>Title of each class</u> | <u>Trading Symbol(s)</u> | <u>Name of each exchange on which registered</u> |
|--|--------------------------|--|
| Common Stock, par value \$0.0001 per share | WRAP | Nasdaq Capital Market |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2)

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

Item 8.01 Other Items.

On May 26, 2023, Wrap Technologies, Inc. (the “Company”) issued a press release to announce the appointment of Kevin Mullins as Chief Executive Officer. A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|--------------------|---|
| 99.1 | Press Release dated May 26, 2023 |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document) |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WRAP TECHNOLOGIES, INC.

Date: May 30, 2023

By: /s/ Chris DeAlmeida
Chris DeAlmeida
Chief Financial Officer



Wrap Technologies, Inc. Welcomes Kevin Mullins as New CEO – Spearheading Next-generation Public Safety Solutions for a Rapidly Evolving World

TEMPE, AZ, May 26, 2023 - Wrap Technologies (Nasdaq: WRAP), a global pioneer in public safety solutions, proudly announced the appointment of Kevin Mullins as Chief Executive Officer in April. That day Kevin Mullins highlighted the strategic measures implemented to enhance the agility and cost-effectiveness of Wrap's operations. Today marks an exciting milestone as Kevin unveils his visionary roadmap for the future of Wrap, propelling the company into the next era of public safety solutions tailored to the evolving needs of our world.

With an unwavering commitment to innovation, Kevin's vision transcends the traditional notion of equipping law enforcement officers with products; he aims to revolutionize Wrap's core mission by addressing local and global public safety challenges head-on. "Our focus goes beyond mere product provision" said Kevin Mullins, CEO of Wrap Technologies. "We strive to deliver tangible solutions that address the real issues faced by our communities and the field of public safety."

Kevin underscores the escalating presence of diverse first responder scenarios in today's society. He specifically highlights the mounting mental health crisis, the pervasive challenges related to opioid and other substance use, as well as emotionally charged situations. A recent comprehensive study revealed that in New York City alone, the authorities receive over 100,000 calls annually concerning incidents involving emotionally disturbed persons. Furthermore, according to the CDC, nearly 75% of the almost 92,000 drug overdose deaths recorded in 2020 involved opioids. "These are the critical issues confronting our communities, and consequently, our dedicated public safety professionals," Kevin affirms. "Over 55% of our BolaWrap® deployments are related to mental health and substance abuse calls."

Wrap understands that when officers respond to these incidents, the way they are managed and the amount of force used, carries immense implications for the relationship between public safety providers and the communities they serve. A recent study found that 98% of calls should not require higher uses of force like inflammatory sprays, conductive electricity weapons or firearms. Kevin goes on to say, "This is why Wrap will be laser focused on providing solutions guided by our no-harm tenet to provide better options to handle the vast majority of situations." Kevin sites BolaWrap® as a prime example of device designed with the no-harm principle to enable the safe, remote restraint of individuals, particularly those in crisis.

Kevin adds that community members need to feel safe where they live, where they work, where they travel and where they send their loved ones for their education, and therefore Wrap will be driving conversations and solutions to ensure people feel safe.

Kevin emphasizes that “Only in a world where individuals have unwavering trust and confidence in public safety agencies to safeguard their personal safety and well-being, can there be a sense of security and peace within communities. That is what drives us at Wrap.”

For more information about Wrap Technologies and their public safety solutions, please visit www.wrap.com.

About Wrap

Wrap Technologies (Nasdaq: WRAP) is a global leader in innovative public safety technologies and services. Wrap develops creative solutions to complex issues and empowers public safety officials to protect and serve their communities through its portfolio of advanced technology and training solutions.

Wrap’s BolaWrap® Remote Restraint device is a patented, hand-held pre-escalation and apprehension tool that discharges a Kevlar® tether to temporarily restrain uncooperative suspects and persons in crisis from a distance. Through its many field uses and growing adoption by agencies across the globe, BolaWrap is proving to be an effective tool to help law enforcement safely detain persons without injury or the need to use higher levels of force.

Wrap Reality, the Company’s virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform providing first responders with the discipline and practice in methods of de-escalation, conflict resolution, and use-of-force to better perform in the field.

Wrap’s headquarters are in Tempe, Arizona. For more information, please visit wrap.com.

Connect with Wrap:

Wrap on [Facebook](#)

Wrap on [Twitter](#)

Wrap on [LinkedIn](#)

Trademark Information

BolaWrap, Wrap and Wrap Reality are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Forward Looking Statements

This press release contains forward-looking statements that are based on management’s current expectations. These statements may differ materially from actual future events or results due to certain risks and uncertainties, including, without limitation, risks related to product development and commercialization, regulatory approvals, market acceptance, and other risks. Wrap Technologies undertakes no obligation to update these forward-looking statements, whether as a result of new information, future events, or otherwise.

Investor Contact:

Matt Glover and Tom Colton

Gateway Group, Inc.

949-574-3860

WRAP@gatewayir.com

Media Relations Contact:

Robert Collins and Zachary Kadletz

Gateway Group, Inc.

949-574-3860

WRAP@gatewayir.com