

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
NORRIS ELWOOD G	WRAP TECHNOLOGIES, INC. [WRAP]	(Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director X 10% Owner
15891 BLUE CRYSTAL TRAIL	06/13/2025	Officer (give title below) Other (specify below)
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
POWAY CA 92064		X Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/28/2025		s		5,000	D	\$2.153	54,928	D	
Common Stock	11/26/2025		s		5,000	D	\$2.1419	59,928	D	
Common Stock	11/24/2025		s		30,000	D	\$2.0551 ⁽¹⁾	64,928	D	
Common Stock	11/21/2025		s		10,536	D	\$2.0585 ⁽²⁾	94,928	D	
Common Stock	11/20/2025		s		17,008	D	\$2.0176 ⁽³⁾	105,464	D	
Common Stock	11/19/2025		s		3,013	D	\$2.02	122,472	D	
Common Stock	11/14/2025		s		55,000	D	\$2.3582 ⁽⁴⁾	125,485	D	
Common Stock	11/13/2025		s		20,000	D	\$2.0892 ⁽⁵⁾	180,485	D	
Common Stock	11/12/2025		s		25,000	D	\$2.1611 ⁽⁶⁾	200,485	D	
Common Stock	11/11/2025		s		5,000	D	\$2.201 ⁽⁷⁾	225,485	D	
Common Stock	10/31/2025		s		55,000	D	\$2.8177 ⁽⁸⁾	230,485	D	
Common Stock	10/30/2025		s		54,381	D	\$2.7732 ⁽⁹⁾	285,485	D	
Common Stock	10/27/2025		s		5,000	D	\$2.6545 ⁽¹⁰⁾	339,866	D	
Common Stock	10/24/2025		s		75,001	D	\$2.6202 ⁽¹¹⁾	344,866	D	
Common Stock	10/23/2025		s		50,000	D	\$2.5162 ⁽¹²⁾	419,867	D	
Common Stock	10/21/2025		s		25,000	D	\$2.6944 ⁽¹³⁾	469,867	D	
Common Stock	10/20/2025		s		75,000	D	\$2.4821 ⁽¹⁴⁾	494,867	D	
Common Stock	10/17/2025		s		10,000	D	\$2.2901 ⁽¹⁵⁾	569,867	D	
Common Stock	10/16/2025		s		25,000	D	\$2.4253 ⁽¹⁶⁾	579,867	D	
Common Stock	10/15/2025		s		2,871	D	\$2.5651	604,867	D	
Common Stock	10/14/2025		s		40,000	D	\$2.5594 ⁽¹⁷⁾	607,738	D	
Common Stock	10/13/2025		s		35,000	D	\$2.5594 ⁽¹⁸⁾	647,738	D	
Common Stock	10/10/2025		s		5,000	D	\$2.5818	682,738	D	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/07/2025		S		55,000	D	\$2.83	687,738	D	
Common Stock	10/06/2025		S		25,100	D	\$2.91	742,738	D	
Common Stock	10/03/2025		S		51,501	D	\$2.74	767,838	D	
Common Stock	10/02/2025		S		25,000	D	\$2.5792	819,339	D	
Common Stock	07/10/2025		S		15,000	D	\$1.5 ⁽¹⁹⁾	844,339	D	
Common Stock	06/13/2025		S		10,000	D	\$1.7101 ⁽²⁰⁾	859,339	D	
Common Stock								5,451,053	I	By Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
				(A)	(D)				Title	Amount or Number of Shares			

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.0400 to \$2.0706, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.0000 to \$2.1115, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.0000 to \$2.0500, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.1501 to \$2.4600, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.0650 to \$2.1301, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (5) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.1100 to \$2.2500, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (6) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.2000 to \$2.2200, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (7) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.8000 to \$2.8586, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (8) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.7500 to \$2.8001, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (9) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.6500 to \$2.7500, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (10) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.5001 to \$2.7929, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (11) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.4800 to \$2.5616, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (12) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.6701 to \$2.7000, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (13) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.3801 to \$2.5350, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (14) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.2800 to \$2.3001, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (15) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.4035 to \$2.4414, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (16) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.5404 to \$2.6150, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (17) of this Form 4. The amount reflected has been rounded to 4 decimal points.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$2.5200 to \$2.5798, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (18) of this Form 4. The amount reflected has been rounded to 4 decimal points.

19. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$1.4903 to \$1.5096, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (19) of this Form 4. The amount reflected has been rounded to 4 decimal points.

20. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$1.6998 to \$1.7205, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (20) of this Form 4. The amount reflected has been rounded to 4 decimal points.

[/s/ Elwood Norris](#)

** Signature of Reporting Person

[01/29/2026](#)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.