UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 18, 2018

WRAP TECHNOLOGIES, INC.

(Exact name of Registrant as specified in its Charter)

Delaware (State or other jurisdiction of incorporation) 000-55838 (Commission File No.) 98-0551945 (IRS Employer Identification No.)

4620 Arville Street, Suite. E, Las Vegas, Nevada 89103 (Address of principal executive offices)

(800) 583-2652

(Registrant's Telephone Number)

Not Applicable

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- □ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- □ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- \square Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2)

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act \Box

Item 8.01 Other Events

Wrap Technologies, Inc. (the "*Company*") today announced that on May 18, 2018, the Financial Industry Regulatory Authority ('*FINRA*") issued a quotation clearance to the Company's sponsoring market maker and assigned the ticker symbol "WRTC" to the Company's common stock, par value \$0.0001 per share ("*Common Stock*"). Quotations for the Company's Common Stock under the new ticker symbol have commenced on the OTC Pink Open Market. The Company has also applied to have its Common Stock quoted on the OTCQB Venture Market and is currently processing an application to the Depository Trust Company ("*DTC*") for its Common Stock to become DTC eligible. A copy of the Company's press release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

As a condition to the issuance of the quotation clearance, two of the Company's largest shareholders executed six-month lock-up agreements on April 16, 2018 with respect to a total of 1,675,142 restricted shares of Common Stock acquired outside of the Company's initial public offering that was launched in August 2017. Pursuant to these lock-up agreements, each shareholder and its affiliates agreed not to enter into any transaction involving the shares during the term of the agreements.

Item 9.01 Financial Statements and Exhibits

See Exhibit Index.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By:

WRAP TECHNOLOGIES, INC.

Date: May 23, 2018

/s/ James A. Barnes James A. Barnes Chief Financial Officer, Treasurer and Secretary Exhibit Index

Description

Exhibit No. 99.1

Press Release dated May 23, 2018



FOR IMMEDIATE RELEASE

Wrap Technologies Assigned Trading Symbol "WRTC"

Follows Completion of \$3.49 Million Self-Underwritten IPO

LAS VEGAS, Nevada, May 23, 2018 – Wrap Technologies, Inc. (OTC: WRTC), an innovator of modern policing solutions, is pleased toannounce that the Financial Industry Regulatory Authority (FINRA) has assigned "WRTC" as the Company's new ticker symbol and quotations under that symbol have commenced on the OTC Pink® Open Market.

For information on the Company please visitwww.wraptechnologies.com.

In addition, the Company has applied to OTC Markets to have its shares of common stock quoted on the OTCQB® Venture Market. The Company is also processing an application to the Depository Trust Company (DTC) for its shares to become DTC eligible.

About Wrap Technologies

Wrap Technologies is an innovator of modern policing solutions. Wrap Technology premiered its hand-held BolaWrap[™] 100 remote restraint solution at the International Association of Police Chiefs (IACP) October 2017 international conference.

BolaWrap is a patent pending, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to entangle an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the small but powerful BolaWrap assists law enforcement to safely and effectively control encounters.

Trademark Information: BolaWrap is a trademark of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; roduct defects; litigation risks from alleged product-related injuries; risks of government regulations; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company under

WRAP TECHNOLOGIES CONTACT: Alex Barnes 800-583-262, Ext #1 <u>alex@wraptechnologies.com</u>