
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 18, 2021

WRAP TECHNOLOGIES, INC.
(Exact name of Registrant as specified in its Charter)

Delaware
(State or other jurisdiction
of incorporation)

000-55838
(Commission File No.)

98-0551945
(IRS Employer
Identification No.)

1817 W 4th Street, Tempe, Arizona 85281
(Address of principal executive offices)

(800) 583-2652
(Registrant's Telephone Number)

Not Applicable
(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2)

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

Item 7.01. Regulation FD Disclosure.

On March 18, 2021, Wrap Technologies, Inc. (the “*Company*”) began utilizing a new corporate presentation, a copy of which is attached to this Current Report on Form 8-K as Exhibit 99.1.

Disclaimer.

The information in Item 7.01 of this Current Report on Form 8-K, including the information set forth in Exhibit 99.1, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “*Exchange Act*”), nor shall Exhibit 99.1 filed herewith be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Forward-Looking Statements.

This Current Report on Form 8-K and the exhibit(s) attached hereto may contain, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, (i) statements with respect to the Company's plans, objectives, expectations and intentions; and (ii) other statements identified by words such as "may", "could", "would", "should", "believes", "expects", "anticipates", "estimates", "intends", "plans" or similar expressions. These statements are based upon the current beliefs and expectations of the Company's management and are subject to significant risks and uncertainties.

Item 9.01 Financial Statements and Exhibits

See Exhibit Index.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WRAP TECHNOLOGIES, INC.

Date: March 18, 2021

By: /s/ James A. Barnes
James A. Barnes
Chief Financial Officer, Treasurer and Secretary

Exhibit Index

<i>Exhibit No.</i>	<i>Description</i>
<u>99.1</u>	Wrap Technologies, Inc. Corporate Presentation, dated March 2021

NASDAQ: WRAP wrap.com

WRAP®

WRAP TECHNOLOGIES

Global Leader in Innovative Public Safety Technologies and Services

March 2021

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SAFE HARBOR STATEMENT

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), including statements, without limitation, regarding our expectations, beliefs, intentions or strategies regarding the future. We intend that such forward-looking statements be subject to the safe-harbor provided by the Private Securities Litigation Reform Act of 1995. The forward-looking information is based upon current information and expectations regarding Wrap Technologies, Inc. These estimates and statements speak only as of the date on which they are made, are not guarantees of future performance, and involve certain risks, uncertainties and assumptions that are difficult to predict. Such forward-looking statements relate to: expected revenue and earnings growth; product capabilities and benefits; estimations regarding the demand for our product and size of target markets; planned product introduction and sales to the law enforcement market, both domestically and internationally; expansion to other markets; new product introductions; product safety; our corporate strategy and our business model, as well as other risk factors included in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q and other SEC filings. We caution that these statements are qualified by important factors that could cause actual results to differ materially from those reflected by the forward-looking statements herein.

Corporate Overview



Unique, Patented Solution
No known direct competitors



Experienced Management



Rapid Growth
Domestic & international sales, training, manufacturing capacity



Product Development
Continuous improvement in product design



Broadening Reach
1,764 officers at 521 agencies trained & certified



\$181 million
Market Cap.
(as of 12/31/2020)



\$41.6 million
Cash & short-term investments
(as of 12/31/2020)



23,000+
Shareholders
(12/31/2020)

Introducing BolaWrap®

"AN INNOVATION THAT IS CHANGING THE WORLD OF POLICING."

Chief Luther Reynolds | Charleston Police Department

[VIEW VIDEO DEMO](#)



Step 1: Aim

Like "Remote Handcuffs", BolaWrap is a hand-held remote restraint device that discharges an 8-foot bola style Kevlar® tether at 513 feet per second to wrap a subject's legs or arms at an effective range of 10-25 feet. BolaWrap has a patented green line laser for precision and accuracy.



Step 2: Deploy

Created for law enforcement and the military, BolaWrap is the only remote response to resistance tool that ensures a safe space between the subject and officer, does not rely on pain compliance and is specifically designed to be deployed early in an encounter to decrease the potential for injury to the subject, bystanders or the officer.



Step 3: Restrain

Inflicting pain often escalates encounters, BolaWrap's non-threatening form allows time to de-escalate and provide needed support for persons in crisis.

Police Need Better Tools

“There is a gap in the list of tools used by law enforcement between verbal commands and tools that inflict pain. The BolaWrap fills that gap.”

Chief Don De Lucca

Former President, International Association of Chiefs of Police

3-time Chief of Police, WRAP® Consultant



810

People have been shot and killed by police in 2019.^[2]

1081

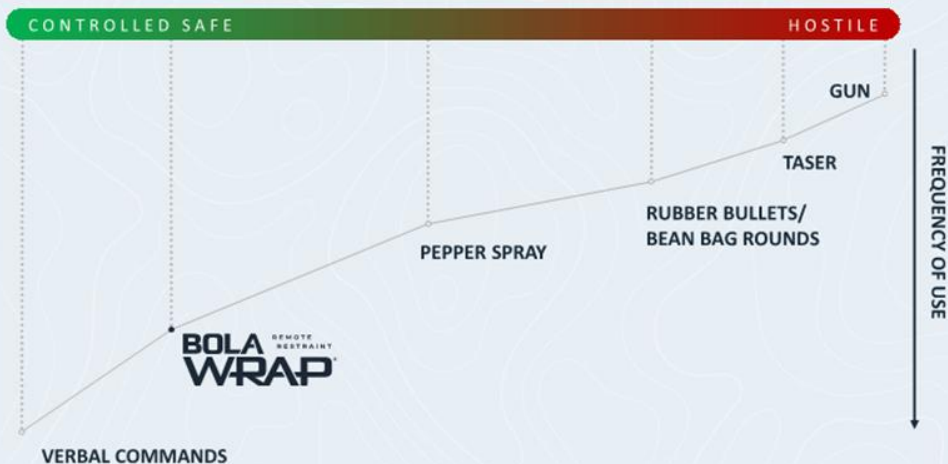
Deaths involving TASER® since 2000^[3]



USE OF FORCE CONTINUUM

Use of force experts place BolaWrap lower on the Use of Force Continuum than handcuffs and recommend BolaWrap be carried by all frontline officers.

Report on the Efficacy and Safety of BolaWrap | United Kingdom^[16]



Police Are Facing a Major Issue

“Deputies respond 10 times a day to people experiencing serious mental health crises, which translates to roughly 3,000 responses annually.”

Jim Hart | Santa Cruz County Sheriff



1 in 10

Police encounters involve mentally ill^[1]

1 in 4

Fatal police encounters involve mentally ill^[1]

“Every four minutes in the city [NYC], there is a call for an emotionally disturbed person (EDP).”

Eric Adams | Brooklyn Borough President, NYPD Police Captain, Retired

Litigations & Settlements

Police Departments, Insurance Providers, & Taxpayers are all Paying the Price



\$1M+ Per Day

Cost per day for arrests in New York City alone. Exact cost is \$1,134,000 per day for a total of \$410,000,000 for the year.^[8]



\$12 Million

Average payout for litigation and insurance for cases alleging misconduct by 20 large cities.^[7] **Insurance companies are attending BolaWrap Demonstrations.**



\$1.02 Billion

Paid out by 10 cities with the largest police departments. They paid out \$248.7 million in 2015 in settlements and court judgements in police misconduct cases, a 48% increase from \$168.3 million in 2010.^[6]

NASDAQ: WRAP wrap.com

BolaWrap®

Compliance Without Pain
De-escalate Encounters
Helps Keep Officers & Subjects Safe
Reduces Litigation
Contributes to Restoring Trust Between
Community & Law Enforcement

10
U.S. patents granted

4
Trademarks filed in U.S. and
targeted foreign countries

2
Foreign patents granted

55
Countries covered by
foreign patents filed

Multiple
U.S and foreign patents
pending



DEVICE
Customizable colors and
accessories for personalized
departments

CARTRIDGE
Serialized, one-time use



ACCESSORIES
Holsters, belt clips, etc.

Market Size & Opportunity

NON-LETHAL WEAPONS MARKET



CURRENT OPPORTUNITIES



FUTURE OPPORTUNITIES



TOTAL ADDRESSABLE MARKET

110,000,000+

The Public is Watching

100,000,000+

Product Social Media Views

1,000+

Product Television Appearances

1,400,000+

Website Visitors



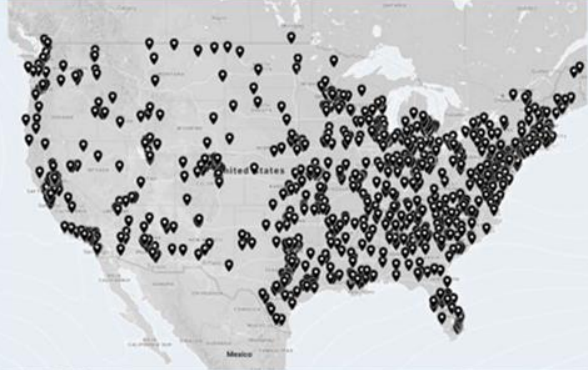
NASDAQ: WRAP wrap.com

Requests For Demos, Training & Quotes

*Additional requests from private security, fugitive recovery, bail bondsman, and personal use.

3000+

Requests from US Police Departments



770+

Requests from Countries Internationally



NASDAQ: WRAP wrap.com

BolaWrap[®] Current Partners

430+

Police agencies currently testing or carrying BolaWrap in the field.



Use Cases & Bodycam

BolaWrap has been used dozens of times by agencies across the the United States to safely apprehend noncompliant suspects and subjects in mental crisis.

St. Cloud, Florida



LaGrange, Georgia



Albuquerque, New Mexico



Fort Worth, Texas



Distribution Network

“It took us 15 years to establish TASER® in the law enforcement space. This company has been able to do it in less than a year.”

Tom Smith
CEO and President, Wrap Technologies
Cofounder, Taser International

United States

US Distributor Network

14

Distributors

50

States Covered by Distributors

100+

Distributor personnel selling BolaWrap products to US law enforcement customers

430+

Police agencies currently testing or carrying BolaWrap in the field

1750+

Officers have been trained

International

International Distributor Network

35

Distributors

36

Countries purchased BolaWrap product and received shipments

64

Countries with export licenses

Sales Cycle



United States - decisions made by each department's Chief

18,000+ police departments⁽¹⁴⁾
900,000+ officers⁽¹⁰⁾



**Large Departments
Federal Agencies** →

Internal Sales Team
Trained by WRAP Training
Academy

More Decision Makers
Longer Sales Cycle
Larger Orders



Small Departments →

Distributor Network Trained By
WRAP Training Academy

Less Decision Makers
Shorter Sales Cycle
Smaller Orders

International - decisions made on national level by individual entities

1 department (e.g. Indonesia National Police)
387,000+ officers⁽¹⁵⁾



**Large Departments
Federal Agencies** →

Distributor Network Trained By
WRAP Training Academy

Less Decision Makers
Low Visibility
Sales Cycle
Significant Orders

Trained officers are a precursor to sales activity

Manufacturing

11,000+ sq ft manufacturing, training, and engineering facility in Tempe, AZ.

Production capacity in Q4 increased as a result of efficiency improvement efforts and manufacturing facility reconfiguration.



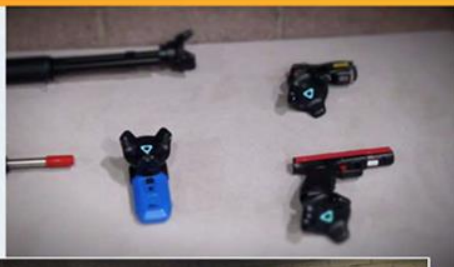
Production Capacity: 1-Shift Operation (current)					
	Mfg Lines	Week	Month	Year	Surge
Device	1	225	900	10,800	13,500
Cartridge	1	900	3,600	43,200	54,000

Production Capacity: 2-Shift Operation (when necessary)					
	Mfg Lines	Week	Month	Year	Surge
Device	1	450	1,800	21,600	27,000
Cartridge	1	1,800	7,200	86,400	108,000

Production Capacity: 2-Shift Operation, Multiple Lines (future capacity)					
	Mfg Lines	Week	Month	Year	Surge
Device	2	900	3,600	43,200	54,000
Cartridge	3	5,400	21,600	259,200	324,000

Introducing WRAP Reality™

Cutting-edge virtual
reality training
technology for law
enforcement and
security personnel



FULL IMMERSION

Virtual reality brings the "stress" of the real world into the training space (minimum 10' x 10'; maximum 30' x 30')

QUALITY CONTENT

Each module is designed by police training experts

WIDE SPECTRUM OF SKILL SETS

Use of force, de-escalation, conflict resolution, and process and procedure

LARGE LIBRARY OF TRAINING MODULES

More than 36 modules representing a variety of relevant scenarios law enforcement officers face on a regular basis

360 THREAT VECTORS

Danger comes from all directions (e.g., above, and below)

INNOVATION

WRAP Reality has early access to cutting edge technology from some of America's largest, and most prominent technology companies

EASE OF TRANSPORT

Entire system can fit inside of two 3' x 2' x 2' Pelican cases

EASE OF USE

Basic operation can be learned in under an hour

EASE OF INSTALLATION

On-site installation and train-the-trainer sessions

Corporate Information



37.6 million
Shares Outstanding
(12/31/2020)



22.2 million
Non-Affiliate Public Float
(12/31/2020)



15.4 million
Insider Ownership
(12/31/2020)



\$41.6 million
Cash & Short-term
Investments
(as of 12/31/2020)



\$46.4 million*
Stockholders' Equity
(12/31/2020)



\$0.08 million
LT Debt
(12/31/2020)



7.6 million
Options, Warrants & RSUs
(12/31/2020)



23,000+
Shareholders
(12/31/2020)

Company Timeline



Leading Experts

Senior Management



**Thomas
Smith**

CEO AND PRESIDENT
Cofounder – TASER
International



**Elwood
"Woody" Norris**

FOUNDER
CHIEF TECHNOLOGY OFFICER
Award Winning Inventor
LRAD



**Jim
Barnes**

FOUNDER
CHIEF FINANCIAL OFFICER
Turtle Beach
Parametric Sound

Leading Experts cont.

Board of Directors



**Scot
Cohen**

FOUNDER
EXECUTIVE CHAIRMAN
Iroquois Capital



**David
Norris**

DIRECTOR
Loan Depot
Lending Tree
Toshiba



Wayne Walker

INDEPENDENT DIRECTOR
National Philanthropic Trust
Dupont Company



Patrick Kinsella

INDEPENDENT DIRECTOR
PennyMac
KPMG



**Michael
Parris**

INDEPENDENT DIRECTOR
Shaq Brand
Lieutenant, Newark PD

Leading Experts cont.

Leadership



Michael Rothans

CHIEF STRATEGY OFFICER
Assistant Sheriff, LASD



Marc Thomas

CHIEF GOVERNEMENT
AFFAIRS OFFICER
GE / McKinsey
Vice President's Office Advisor
U.S. Military, Special Forces



Paul Manley

VP – INVESTOR RELATIONS
Ladenburg Thalmann
Northland Capital Markets
Stifel Financial Corp.



Roe Manghisi

VP – PUBLIC SAFETY
SERVICES
Captain, NJ State Police
FBI NA 191st



Rick Guilbault

VP - TRAINING
Former VP of Training, TASER
International



Stacie Sundberg

DIRECTOR OF SALES
OPERATIONS
Sales Director, TASER
International

Corporate Milestones

 **23,000+**
shareholders

 **430+**
Departments & 36
countries have
BolaWrap

 **1750+**
Officers trained on
BolaWrap

 **3,000+**
Domestic police
requests for demos,
training, quotes

 **770+**
International requests
for demos, training &
quotes

 **Quoting Orders**
Daily through domestic &
international distributors

 **Increase**
In field deployments and
bodycams

 **1000+**
Television appearances
surrounding demos &
training

 **100M+**
Views across social
media platforms

Endnotes

- [1] The Role of Mental Illness in Fatal Law Enforcement Encounters; Treatment Advocacy Center: Office of Research & Public Affairs
- [2] <https://www.washingtonpost.com/graphics/2019/national/police-shootings-2019/>
- [3] <https://www.reuters.com/investigates/special-report/usa-taser-tracker/>
- [4] <https://scholarworks.waldenu.edu/dissertations/3420/>
- [5] https://en.wikipedia.org/wiki/Black_Lives_Matter
- [6] Article 'Cost of Police-Misconduct Cases Soars in big U.S. Cities' Washington Post, Dan Frosch & Zusha Elinson
- [7] City Lawsuit Costs Report; Governing.com
- [8] Article 'How Much Does the NYPD Spend On Misdemeanor Arrests', Newsweek, Victoria Bekiempis
- [9] Non-Lethal Weapons - Global Market Outlook (2017-2023); Report Buyer
- [10] 2018: FBI's Criminal Justice Information Services Division, 2019: Department of Justice
- [11] https://en.wikipedia.org/wiki/List_of_countries_by_number_of_military_and_paramilitary_personnel
- [12] <https://forbes.com/sites/niallmccarthy/2017/08/31/private-security-outnumbers-the-police-in-most-countries-worldwideinfographic>
- [13] <https://www.bls.gov/ooh/education-training-and-library/postsecondary-teachers.htm>
<https://nces.ed.gov/fastfacts/display.asp?id=28>
- [14] https://en.wikipedia.org/wiki/Law_enforcement_in_the_United_States
- [15] https://en.wikipedia.org/wiki/Indonesian_National_Police
- [16] https://wraptechnologies.com/wp-content/uploads/2020/07/Summary_UK-Report-final-21-5-20.pdf

NASDAQ: WRAP wrap.com

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