
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 12, 2021

WRAP TECHNOLOGIES, INC.

(Exact name of Registrant as specified in its Charter)

Delaware
(State or other jurisdiction
of incorporation)

000-55838
(Commission File No.)

98-0551945
(IRS Employer
Identification No.)

1817 W 4th Street, Tempe, Arizona 85281
(Address of principal executive offices)

(800) 583-2652
(Registrant's Telephone Number)

Not Applicable
(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2)

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

Item 7.01 Regulation FD Disclosure.

On November 12, 2021, Wrap Technologies, Inc. (the “*Company*”) began utilizing a new corporate presentation (the “*Corporate Presentation*”) for business purposes. A copy of the Corporate Presentation is attached hereto as Exhibit 99.1.

The information in this Current Report on Form 8-K, including the information set forth in Exhibit 99.1, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "*Exchange Act*"), nor shall any exhibit filed herewith be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

See Exhibit Index.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WRAP TECHNOLOGIES, INC.

Date: November 12, 2021

By: /s/ James A. Barnes
James A. Barnes
Chief Financial Officer, Treasurer and Secretary

Exhibit Index

Exhibit No.

Description

[99.1](#)

Corporate Presentation dated November 2021

WRAP TECHNOLOGIES

Global Leader in Innovative Public Safety Technologies and Services

November 2021

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WRAP 1

SAFE HARBOR STATEMENT

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), including statements, without limitation, regarding our expectations, beliefs, intentions or strategies regarding the future. We intend that such forward-looking statements be subject to the safe-harbor provided by the Private Securities Litigation Reform Act of 1995. The forward-looking information is based upon current information and expectations regarding Wrap Technologies, Inc. These estimates and statements speak only as of the date on which they are made, are not guarantees of future performance, and involve certain risks, uncertainties and assumptions that are difficult to predict. Such forward-looking statements relate to: expected revenue and earnings growth; product capabilities and benefits; estimations regarding the demand for our product and size of target markets; planned product introduction and sales to the law enforcement market, both domestically and internationally; expansion to other markets; new product introductions; product safety; our corporate strategy and our business model, as well as other risk factors included in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q and other SEC filings. We caution that these statements are qualified by important factors that could cause actual results to differ materially from those reflected by the forward-looking statements herein.

CORPORATE OVERVIEW



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Unique, Patented Solution

No known direct competitors



Experienced Management



Rapid Growth

Domestic & international sales, training, manufacturing capacity



Product Development

Continuous improvement in product design



Broadening Reach

3,016 officers at 872 agencies trained & certified



\$245 million

Market Cap. (as of 11/01/2021)



\$39.9 million

Cash & short-term investments (as of 9/30/2021)



23,000+

Shareholders (as of 9/30/2021)

Introducing BolaWrap150[®]

"AN INNOVATION THAT IS CHANGING THE WORLD OF POLICING."

Chief Luther Reynolds | Charleston Police Department



Step 1: Aim

Like "Remote Handcuffs", BolaWrap is a hand-held remote restraint device that deploys a 7.5-foot Kevlar[®] cord that can wrap around an individual - even moving subjects - BolaWrap150 wraps a subject's legs or arms at an effective range of 10-25 feet. It has a multi-dot green laser array for precision aim and accuracy.



Step 2: Deploy

Created for law enforcement and the military, BolaWrap150 is the only remote restraint tool that ensures a safe space between the subject and officer, does not rely on pain compliance and is specifically designed to be deployed early in an encounter to decrease the potential for injury to the subject, bystanders or the officer.



Step 3: Restrain

Inflicting pain often escalates encounters, the BolaWrap150 provides humane remote restraint. The device restrains without injury in situations where reasoning and verbal commands have failed, or are likely to fail. It can allow time for the officer to provide needed support for persons in crisis.



VERBAL
COMMANDS



BolaWrap



PEPPER
SPRAY



PEPPER
BALL



BATON



TASER



BEAN BAG
SHOTGUN

40mm



FIREARM

ANOTHER TOOL IN THE TOOLBOX

© 2021 WRAP

“There is a gap in the list of tools used by law enforcement between verbal commands and tools that inflict pain. The BolaWrap fills that gap.”

Chief Don De Lucca

Former President, International Association of Chiefs of Police
3-time Chief of Police – WRAP Consultant

WRAP 5

POLICE ARE FACING A MAJOR ISSUE

"Deputies respond 10 times a day to people experiencing serious mental health crises, which translates to roughly 3,000 responses annually."

Jim Hart | Santa Cruz County Sheriff



1 in 10
Police encounters involve mentally ill⁽¹⁾

1 in 4
Fatal police encounters involve mentally ill⁽²⁾

"We've had three deployments, and each one has resolved a situation that could have become a lot worse. That's worth a lot more than the cost of the device"

Chief Todd Shafer | Defiance Police Department - Ohio

Litigations & Settlements

Police Departments, Insurance Providers, & Taxpayers are all Paying the Price



\$1M+ Per Day

Cost per day for arrests in New York City alone. Exact cost is \$1,134,000 per day for a total of \$410,000,000 for the year.^[6]



\$12 Million

Average payout for litigation and insurance for cases alleging misconduct by 20 large cities.^[7] Insurance companies are attending BolaWrap Demonstrations.



\$1.02 Billion

Paid out by 10 cities with the largest police departments. They paid out \$248.7 million in 2015 in settlements and court judgements in police misconduct cases, a 48% increase from \$168.3 million in 2010.^[8]



DEVICE
Customizable colors and accessories for personalized departments



CASSETTE
Serialized, one-time use



ACCESSORIES
Holsters, belt clips, etc.



BOLAWRAP[®] 150

Compliance Without Pain
De-escalate Encounters
Helps Keep Officers & Subjects Safe
Reduces Litigation
Contributes to Restoring Trust Between
Community & Law Enforcement

14
U.S. patents granted

6
Foreign patents granted

Multiple
U.S and foreign patents pending

4
Trademarks filed in U.S. and targeted foreign countries

55
Countries covered by foreign patents filed

CURRENT OPPORTUNITIES



900,000
Police officers in the US⁽¹⁾⁽⁸⁾



12,435,974
Police Officers globally⁽¹⁾⁽⁸⁾



75,000,000
Military personnel globally⁽¹⁾⁽⁹⁾

FUTURE OPPORTUNITIES

4,900,000+
Elementary, secondary & post secondary school teachers⁽¹⁾⁽³⁾



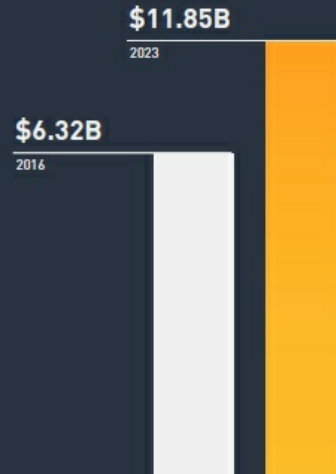
20,000,000+
Private security workers worldwide⁽¹⁾⁽²⁾

TOTAL ADDRESSABLE MARKET

110,000,000+

MARKET SIZE & OPPORTUNITY

NON-LETHAL WEAPONS MARKET





The Public is Watching

100,000,000+

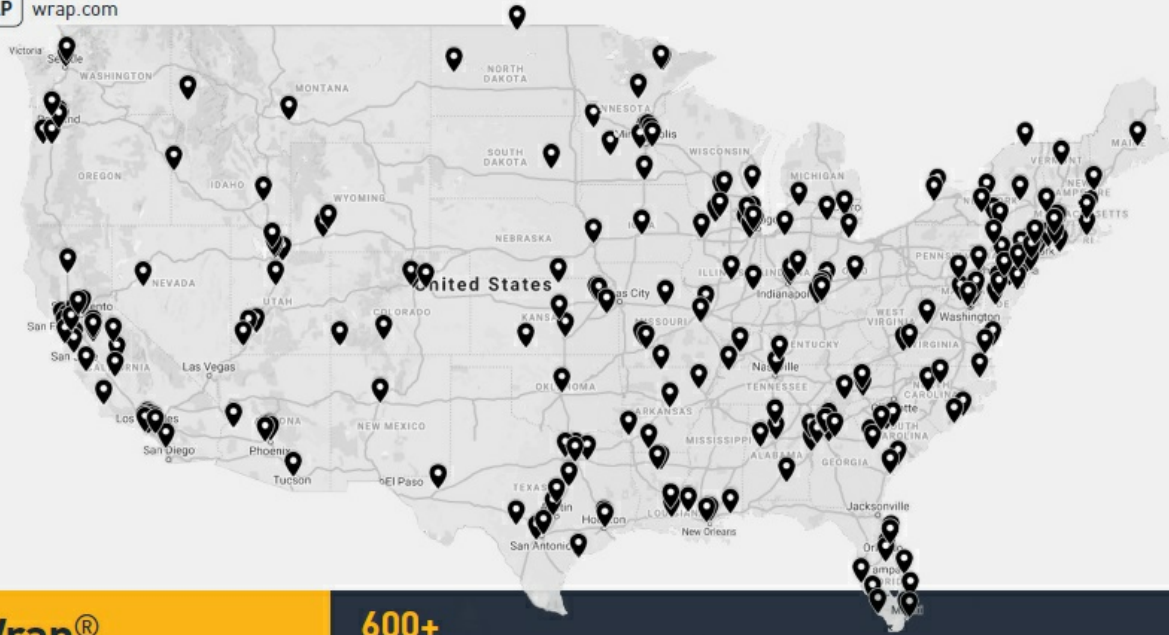
Product Social Media Views

1,000+

Product Television Appearances

1,500,000+

Website Visitors



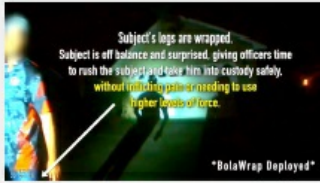
BolaWrap®
Current Partners

© 2021 WRAP

600+

Police agencies in the US and 50 countries currently have BolaWrap devices.

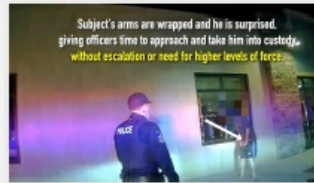
St. Cloud, Florida



LaGrange, Georgia



Virginia, Minnesota



Beaufort, South Carolina



Wyoming, Minnesota



Glenwood Springs, Colorado



Northern York, Pennsylvania



Fruitland, Maryland



BolaWrap On Bodycam

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BolaWrap has been used dozens of times by agencies across the the United States to safely apprehend noncompliant suspects and subjects in crisis.

International
International Distributor Network

47
Distributors

50
Countries currently
with BolaWrap products

66
Countries targeted with export
licenses

United States
US Distributor Network

14
Distributors

50
States covered by Distributors

100+
Distributor personnel selling
BolaWrap products to US law
enforcement customers

570+
Police agencies currently testing or
carrying BolaWrap in the field

3000+
Officers have been trained

DISTRIBUTION NETWORK

“It took us 15 years to establish
TASER® in the law enforcement
space. This company has been able
to do it in less than a year.”

Tom Smith
CEO & President, WRAP Technologies
Cofounder, Taser International

United States - decisions made by each department's Chief

18,000+ police departments⁽¹⁴⁾ 900,000+ officers⁽¹⁰⁾

| | | |
|---|---|---|
|  | Large Departments Federal Agencies → | Internal Sales Team Trained by WRAP Training Academy |
|  | Small Departments → | More Decision Makers Longer Sales Cycle Larger Orders |
| | | Distributor Network Trained By WRAP Training Academy |
| | | Less Decision Makers Shorter Sales Cycle Smaller Orders |

International - decisions made on national level by individual entities

1 department (e.g. Indonesia National Police) 387,000+ officers⁽¹⁵⁾

| | | |
|--|---|---|
|  | Large Departments Federal Agencies → | Distributor Network Trained By WRAP Training Academy |
| | | Less Decision Makers Low Visibility Sales Cycle Significant Orders |

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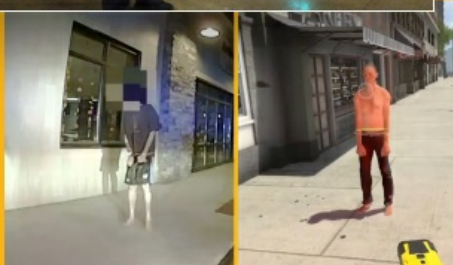
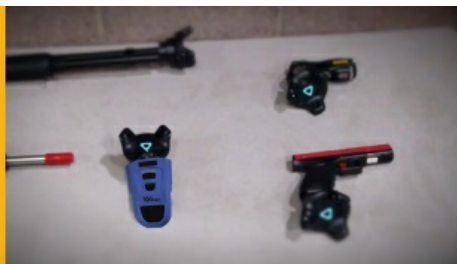
Sales Cycle



Trained officers are a precursor to sales activity

Introducing WRAP Reality™

Cutting-edge virtual
reality training
technology for law
enforcement and
security personnel



FULL IMMERSION

Virtual reality brings the "stress" of the real world into the training space (minimum 10' x 10'; maximum 30' x 30')

QUALITY CONTENT

Each module is designed by police training experts

WIDE SPECTRUM OF SKILL SETS

Use of force, de-escalation, conflict resolution, and process and procedure

LARGE LIBRARY OF TRAINING MODULES

More than 36 modules representing a variety of relevant scenarios law enforcement officers face on a regular basis

360 THREAT VECTORS

Danger comes from all directions (e.g., above, and below)

INNOVATION

WRAP Reality has early access to cutting edge technology from some of America's largest, and most prominent technology companies

EASE OF TRANSPORT

Entire system can fit inside of two 3' x 2' x 2' Pelican cases

EASE OF USE

Basic operation can be learned in under an hour

EASE OF INSTALLATION

On-site installation and train-the-trainer sessions

ENVIRONMENTAL SOCIAL GOVERNANCE

ESG Approach:

1. WRAP will focus on the social aspect of ESG the most because the company is in a unique position in that category.

2. As an overall checklist, WRAP will fine tune operations to be in-line with SDG guidelines (Social Development Guidelines clearly set and stated by the UN).

3. WRAP has applied to become a United Nations Signatory.

Top ESG Initiatives achieved year-to-date:

- ✓ Internally investigated WRAP's supply chain to make sure the company isn't enabling companies that are acting outside of ESG guidelines
- ✓ Reviewed the firm's hiring practices to assure diversification, fairness and equal opportunities
- ✓ Identified how the company could do more socially
- ✓ Hired an ESG consultant to give a fairness opinion and offer areas we could improve on
- ✓ Led an all-employee event on ESG on April 12-13
- ✓ [ESG letter](#) published on August 9th

CORPORATE INFORMATION



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40.7 million
Shares Outstanding
(9/30/2021)



26.9 million
Non-Affiliate Public Float
(9/30/2021)



13.8 million
Insider Ownership
(9/30/2021)



\$39.9 million
Cash & Short-term
investments
(9/30/2021)



\$45.5 million
Stockholders' Equity
(9/30/2021)



\$42.8 million
Working Capital
(9/30/2021)



5.4 million
Options, Warrants & RSUs
(9/30/2021)



23,000+
Shareholders
(9/30/2021)



Company Timeline



Thomas Smith
CEO, PRESIDENT AND DIRECTOR
Cofounder – TASER International



Jim Barnes
FOUNDER
CHIEF FINANCIAL OFFICER
Turtle Beach
Parametric Sound



Glenn Hickman
CHIEF OPERATING OFFICER
Axon [TASER International]
Stanford
Northwestern



Mario Knapp
VP – TRAINING
Miami Dade Police Department



Marcy Rigoni
VP – HUMAN RESOURCES
Axon [TASER International]
Deloitte



Paul Manley
VP – INVESTOR RELATIONS
Ladenburg Thalmann
Northland Capital Markets
Citibank Financial Group




Clark Dever
VP – PRODUCT MANAGEMENT, WRAP REALITY
Techstars
RED-INC



Milan Cerovic
VP – RESEARCH & DEVELOPMENT
Axon [TASER International]



Jags Gill
VP – INTERNATIONAL SALES
WatchGuard Video, Inc.
Motorola Solutions, Inc.
Axon [TASER International]



Becky Newman
VP – INTERNATIONAL CUSTOMER RELATIONS
Advisor, UK Gov. Home Office, Secretary General, European Working Group for Non-Lethal Weapons



Kevin De Rosa
VP – GLOBAL SUPPLY CHAIN
Axon [TASER International]
Apple

Leading Experts Management



Patrick Kinsella
CHAIRMAN AND
INDEPENDENT DIRECTOR

PennyMac
Loan Servicing, LLC

KPMG



Thomas Smith
CEO, PRESIDENT AND
DIRECTOR

TASER
from ANON



Scot Cohen
FOUNDER AND DIRECTOR

Iroquois Capital



Kimberly Sentovich
INDEPENDENT DIRECTOR

THE HOME DEPOT

GYMBOREE
Walmart



Michael Parris
INDEPENDENT DIRECTOR

SEAG



TJ Kennedy
INDEPENDENT DIRECTOR

FIRSTNET
RUB AND STAT

Qumu



Jeff Kukowski
INDEPENDENT DIRECTOR

TASER
from ANON

CloudBolt
SOFTWARE



Wayne Walker
INDEPENDENT DIRECTOR

National Pharmaceutical Trust

DUPONT



Kevin Sherman
INDEPENDENT DIRECTOR

tractor

Leading Experts

Board of Directors

CORPORATE MILESTONES



| | | |
|---|---|---|
|  23,000+ shareholders |  600+ Departments & 50 countries have BolaWrap |  3000+ Officers trained on BolaWrap |
|  4,000+ Domestic police requests for demos, training, quotes |  770+ International requests for demos, training & quotes |  Quoting Orders Daily through domestic & international distributors |
|  Increase In field deployments and bodycams |  1000+ Television appearances surrounding demos & training |  100M+ Views across social media platforms |

ENDNOTES



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[1] The Role of Mental Illness in Fatal Law Enforcement Encounters; Treatment Advocacy Center: Office of Research & Public Affairs

[2] <https://www.washingtonpost.com/graphics/2019/national/police-shootings-2019/>

[3] <https://www.reuters.com/investigates/special-report/usa-taser-tracker/>

[4] <https://scholarworks.waldenu.edu/dissertations/3420/>

[5] https://en.wikipedia.org/wiki/Black_Lives_Matter

[6] Article 'Cost of Police-Misconduct Cases Soars in big U.S. Cities' Washington Post, Dan Frosch & Zusha Elinson

[7] City Lawsuit Costs Report; Governing.com

[8] Article 'How Much Does the NYPD Spend On Misdemeanor Arrests', Newsweek, Victoria Bekiempis

[9] Non-Lethal Weapons - Global Market Outlook (2017-2023); Report Buyer

[10] 2018: FBI's Criminal Justice Information Services Division, 2019: Department of Justice

[11]

https://en.wikipedia.org/wiki/List_of_countries_by_number_of_military_and_paramilitary_personnel

[12] <https://forbes.com/sites/niallmcCarthy/2017/08/31/private-security-outnumbers-the-police-in-most-countries-worldwideinfographic>

[13] <https://www.bls.gov/ooh/education-training-and-library/postsecondary-teachers.htm>

<https://nces.ed.gov/fastfacts/display.asp?id=28>

[14] https://en.wikipedia.org/wiki/Law_enforcement_in_the_United_States

[15] https://en.wikipedia.org/wiki/Indonesian_National_Police

[16] <https://wraptechnologies.com/wp-content/uploads/2020/07/Summary.UK-Report-final-21-5-20.pdf>



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Paul Manley

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