

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 3, 2022

**WRAP TECHNOLOGIES, INC.**

(Exact name of Registrant as specified in its Charter)

Delaware  
(State or other jurisdiction  
of incorporation)

000-55838  
(Commission File No.)

98-0551945  
(IRS Employer  
Identification No.)

1817 W 4th Street, Tempe, Arizona 85281  
(Address of principal executive offices)

(800) 583-2652  
(Registrant's Telephone Number)

Not Applicable  
(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$0.0001 per share	WRAP	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2)

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

**Item 7.01 Regulation FD Disclosure.**

On May 3, 2022, Wrap Technologies, Inc. (the “*Company*”) began utilizing a new corporate presentation (the “*Corporate Presentation*”) for business purposes. A copy of the Corporate Presentation is attached hereto as Exhibit 99.1.

The information in this Current Report on Form 8-K, including the information set forth in Exhibit 99.1, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "*Exchange Act*"), nor shall any exhibit filed herewith be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 9.01 Financial Statements and Exhibits.**

See Exhibit Index.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 3, 2022

**WRAP TECHNOLOGIES, INC.**

By: /s/ James A. Barnes

James A. Barnes

Chief Financial Officer, Treasurer and Secretary

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**Exhibit Index**

<i>Exhibit No.</i>	<i>Description</i>
<a href="#"><u>99.1</u></a>	Corporate Presentation dated May 2022
104	Cover Page Interactive Data File (formatted as Inline XBRL)











## SAFE HARBOR STATEMENT

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), including statements, without limitation, regarding our expectations, beliefs, intentions or strategies regarding the future. We intend that such forward-looking statements be subject to the safe-harbor provided by the Private Securities Litigation Reform Act of 1995. The forward-looking information is based upon current information and expectations regarding Wrap Technologies, Inc. These estimates and statements speak only as of the date on which they are made, are not guarantees of future performance, and involve certain risks, uncertainties and assumptions that are difficult to predict. Such forward-looking statements relate to: expected revenue and earnings growth; product capabilities and benefits; estimations regarding the demand for our product and size of target markets; planned product introduction and sales to the law enforcement market, both domestically and internationally; expansion to other markets; new product introductions; product safety; our corporate strategy and our business model, as well as other risk factors included in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q and other SEC filings. We caution that these statements are qualified by important factors that could cause actual results to differ materially from those reflected by the forward-looking statements herein.

# CORPORATE OVERVIEW



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 <b>Unique, Patented Solution</b> No known direct competitors	 <b>Experienced Management</b>
 <b>Rapid Growth</b> Domestic & international sales, training, manufacturing capacity	 <b>Product Development</b> Continuous improvement in product design
 <b>Broadening Reach</b> 3,200+ offices at 2,900 agencies trained & certified	 <b>\$108 million</b> Market Cap. (as of 04/30/2022)
 <b>\$30 million</b> Cash & short-term investments (as of 12/31/2021)	 <b>23,000+</b> Shareholders (as of as of 04/30/2022)

NASDAQ: WRAP | wrap.com

# BolaWrap 150<sup>®</sup>

"AN INNOVATION THAT IS CHANGING THE  
WORLD OF POLICING."

Chief Luther Reynolds | Charleston Police Department



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## Step 1: Aim

Like "Remote Handcuffs", BolaWrap is a hand-held remote restraint device that deploys a 7.5-foot "Kevlar" cord that can wrap around an individual - even moving subjects - BolaWrap 150 wraps a subject's legs or arms at an effective range of 10-25 feet. It has a multi-dot green laser array for precision aim and accuracy.



## Step 2: Deploy

Created for law enforcement and the military, BolaWrap 150 is the only remote restraint tool that ensures a safe space between the subject and officer, does not rely on gain compliance and is specifically designed to be deployed early in an encounter to decrease the potential for injury to the subject, bystanders or the officer.



## Step 3: Restrain

Inflicting pain often escalates encounters, the BolaWrap 150 provides humane remote restraint. The device restrains without injury in situations where reasoning and verbal commands have failed, or are likely to fail. It can allow time for the officer to provide needed support for persons in crisis.

WRAP





VERBAL  
COMMANDS



**BolaWrap**



PEPPER  
SPRAY



PEPPER  
BALL



BATON



TASER



BEAN BAG  
SHOTGUN



FIREARM

40mm

**ANOTHER TOOL IN THE  
TOOLBOX**

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**"There is a gap in the list of tools used by law enforcement between verbal commands and tools that inflict pain. The BolaWrap fills that gap."**

Chief Don De Lucca  
Former President, International Association of Chiefs of Police  
3-time Chief of Police - WRAP Consultant



## POLICE ARE FACING A MAJOR ISSUE

"Deputies respond 10 times a day to people experiencing serious mental health crises, which translates to roughly 3,000 responses annually."

Jen Hart | Santa Cruz County Sheriff

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**1 in 10**

Police encounters involve mentally ill<sup>1</sup>

**1 in 4**

Fatal police encounters involve mentally ill<sup>2</sup>

"We've had three deployments, and each one has resolved a situation that could have become a lot worse. That's worth a lot more than the cost of the device"

Chief Todd Shaler | Defiance Police Department - Ohio

**WRAP** 

# Litigations & Settlements

Police Departments, Insurance Providers, & Taxpayers are all Paying the Price



## \$1M+ Per Day

Cost per day for arrests in New York City alone. Exact cost is \$1,134,000 per day for a total of \$410,000,000 for the year.<sup>18</sup>



## \$12 Million

Average payout for litigation and insurance for cases alleging misconduct by 20 large cities.<sup>19</sup> **Insurance companies are attending BolaWrap Demonstrations.**



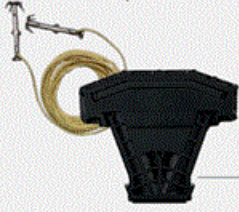
## \$1.02 Billion

Paid out by ten cities with the largest police departments. They paid out \$248.7 million in 2015 in settlements and court judgements in police misconduct cases, a 48% increase from \$168.3 million in 2010.<sup>16</sup>



NASDAQ: WRAP | wrap.com

**DEVICE**  
Customizable colors and accessories for personalized departments



**CASSETTE**  
Serialized, one-time use



**ACCESSORIES**  
Holsters, belt clips, etc.



## BOLAWRAP<sup>®</sup> 150

Compliance Without Pain  
De-escalate Encounters  
Helps Keep Officers & Subjects Safe  
Reduces Litigation  
Contributes to Restoring Trust Between  
Community & Law Enforcement

**14**  
U.S. patents granted

**3**  
Trademarks filed in U.S. and targeted foreign countries

**6**  
Foreign patents granted

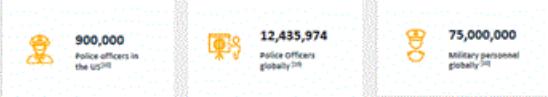
**55**  
Countries covered by foreign patents filed

**Multiple**  
U.S. and foreign patents allowed and pending

**WRAP** ·

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### CURRENT OPPORTUNITIES



### FUTURE OPPORTUNITIES

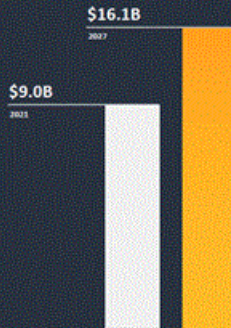


### TOTAL ADDRESSABLE MARKET

**105,000,000+**

## MARKET SIZE & OPPORTUNITY

NON-LETHAL WEAPONS MARKET





## The Public is Watching

**100,000,000+**

Product Social Media Views

**1,000+**

Product Television Appearances

**1,500,000+**

Website Visitors

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**BolaWrap®**  
Current Partners

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**750+**  
Police agencies in the US and 53  
countries currently have BolaWrap  
devices.

**WRAP** <sup>11</sup>

Glenwood Springs, Colorado



Houston, Texas



Tempe, Arizona



Virginia, Minnesota



Pembroke Pines, Florida



Wyoming, Minnesota



Hillsborough County, Florida



Northern York, Pennsylvania



Click on images to watch body cams

## BolaWrap On Body Cam

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BolaWrap has been used dozens of times by agencies across the United States to safely apprehend noncompliant suspects and subjects in crisis.

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**International**  
International Distributor Network

**47**  
International  
Distributors

**53**  
Countries currently  
with BolaWrap products

**54**  
Countries covered by distributors

**United States**  
US Distributor Network

**12**  
Distributors

**49**  
States covered by Distributors

**120+**  
Distributor personnel selling BolaWrap  
products to US law enforcement  
customers

**750+**  
Police agencies currently testing or carrying  
BolaWrap in the field

**3200+**  
Certified officer instructors

# DISTRIBUTION NETWORK



### United States - decisions made by each department's Chief

18,000+ police departments<sup>(1)</sup> 900,000+ officers<sup>(2)</sup>

	<b>Large Departments Federal Agencies</b> →	Internal Sales Team Trained by WRAP Training Academy
	<b>Small Departments</b> →	More Decision Makers Longer Sales Cycle Larger Orders
		Distributor Network Trained By WRAP Training Academy
		Less Decision Makers Shorter Sales Cycle Smaller Orders

### International - decisions made on national level by individual entities

1 department (e.g. Indonesia National Police) 387,000+ officers<sup>(3)</sup>

	<b>Large Departments Federal Agencies</b> →	Distributor Network Trained By WRAP Training Academy
		Less Decision Makers Low Visibility Sales Cycle Significant Orders

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## Sales Cycle



Trained officers are a precursor to sales activity

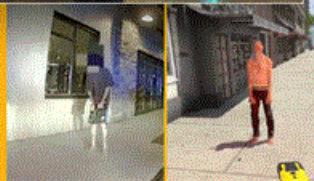
# WRAP Reality™

Cutting-edge virtual reality training technology for law enforcement and security personnel

"I can tell you that it is a great tool, and every agency across this country should have this technology."

Chief Henry A. King Jr.  
Chief of Police – Edenton Police Department (NC)

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#### FULL IMMERSION

Virtual reality brings the "stress" of the real world into the training space (minimum 10' x 10'; maximum 90' x 30')

#### QUALITY CONTENT

Each module is designed by police training experts

#### WIDE SPECTRUM OF SKILL SETS

Use of force, de-escalation, conflict resolution, and process and procedure

#### LARGE LIBRARY OF TRAINING MODULES

More than 36 modules representing a variety of relevant scenarios law enforcement officers face on a regular basis

#### 360 THREAT VECTORS

Danger comes from all directions (e.g., above, and below)

#### INNOVATION

WRAP Reality has early access to cutting edge technology from some of America's biggest, and most prominent technology companies

#### EASE OF TRANSPORT

Entire system can fit inside of two 3' x 2' x 2' Pelican cases

#### EASE OF USE

Basic operation can be learned in under an hour

#### EASE OF INSTALLATION

On-site installation and train-the-trainer sessions

## ENVIRONMENTAL SOCIAL GOVERNANCE

### ESG Approach:

1. WRAP will focus on the social aspect of ESG the most because the company is in a unique position in that category.
2. As an overall checklist, WRAP will fine tune operations to be in-line with SDG guidelines (Social Development Guidelines clearly set and stated by the UN).
3. WRAP has applied to become a United Nations Signatory.

### Top ESG Initiatives achieved year-to-date:

- ✓ Internally investigated WRAP's supply chain to make sure the company isn't enabling companies that are acting outside of ESG guidelines
- ✓ Reviewed the firm's hiring practices to assure diversification, fairness and equal opportunities
- ✓ Identified how the company could do more socially
- ✓ Hired an ESG consultant to give a fairness opinion and offer areas we could improve on
- ✓ Led an all-employee event on ESG on April 12-13
- ✓ ESG letter published on August 9th

# CORPORATE INFORMATION



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 <b>40.97 million</b> Shares Outstanding (04/30/2022)	 <b>27.3 million</b> Non-Affiliate Public Float (04/30/2022)
 <b>13.7 million</b> Insider Ownership (04/30/2022)	 <b>\$30 million</b> Cash & Short-term Investments (04/30/2022)
 <b>\$36.9 million</b> Stockholders' Equity (03/31/2022)	 <b>\$34.1 million</b> Working Capital (03/31/2022)
 <b>5.3 million</b> Options, Warrants & RSUs (03/31/2022)	 <b>23,000+</b> Shareholders (04/30/2022)



 <p><b>TJ Kennedy</b> CHIEF EXECUTIVE OFFICER Quinn Forsyth Freyburn Black Highway Patrol</p>	 <p><b>Kevin Mullins</b> PRESIDENT Innovative Safe-Mobility</p>	 <p><b>Jim Barnes</b> FOUNDER CHIEF FINANCIAL OFFICER Turtle Beach Parametric Sound</p>	 <p><b>Glenn Hickman</b> CHIEF OPERATING OFFICER Asst. (TASER International) Shepherd Northwestern</p>
 <p><b>Mario Knapp</b> VP - TRAINING Miami-Dade Police Department</p>	 <p><b>Marcy Rigoni</b> VP - HUMAN RESOURCES Asst. (TASER International) Deloitte</p>	 <p><b>Paul Manley</b> VP - INVESTOR RELATIONS Ladenburg Thalmann Northland Capital Markets S&amp;P Financial Corp.</p>	 <p><b>Clark Dever</b> VP - PRODUCT MANAGEMENT, WRAP REALITY Teachlers RED INC</p>
 <p><b>Milan Cerovic</b> VP - RESEARCH &amp; DEVELOPMENT Asst. (TASER International)</p>	 <p><b>Jags Gill</b> VP - INTERNATIONAL SALES WindsorView, Inc. Munich, Germany, Inc. Asst. (TASER International)</p>	 <p><b>Becky Newman</b> VP - INTERNATIONAL CUSTOMER RELATIONS Adrian, UK Govt. Home Office, Security Council, European Working Group for Non-Lethal Weapons</p>	 <p><b>Kevin De Rosa</b> VP - GLOBAL SUPPLY CHAIN Asst. (TASER International) Apex</p>

**Leading Experts  
Management**

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**Wayne Walker**  
CHAIRMAN AND  
INDEPENDENT DIRECTOR



**Scot Cohen**  
FOUNDER AND DIRECTOR



**TJ Kennedy**  
CHIEF EXECUTIVE OFFICER



**Kimberly Sentovich**  
INDEPENDENT DIRECTOR



**Michael Parris**  
INDEPENDENT DIRECTOR



**Kevin Sherman**  
INDEPENDENT DIRECTOR



## Leading Experts

Board of Directors

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## ENDNOTES



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- [1] The Role of Mental Illness in Fatal Law Enforcement Encounters; Treatment Advocacy Center: Office of Research & Public Affairs
- [2] <https://www.washingtonpost.com/archive/local/2019/national/police-shootings-2019/>
- [3] <https://www.reuters.com/legal/cases/special-report-us-judge-tracker/>
- [4] <https://scholarworks.waldenu.edu/discretions/2420/>
- [5] [https://en.wikipedia.org/wiki/Black\\_Lives\\_Matter](https://en.wikipedia.org/wiki/Black_Lives_Matter)
- [6] Article 'Cost of Police-Misconduct Cases Soars in big U.S. Cities' Washington Post, Dan Frosch & Zasha Elinson
- [7] City Lawsuit Costs Report. Governing.com
- [8] Article 'How Much Does the NYPD Spend On Misdemeanor Arrests', Newweek, Victoria Bekiempic
- [9] 360- Research Jan 2022 Market Report
- [10] 2018. FBI's Criminal Justice Information Services Division, 2019: Department of Justice
- [11] [https://en.wikipedia.org/wiki/List\\_of\\_countries\\_by\\_number\\_of\\_military\\_and\\_paramilitary\\_personnel](https://en.wikipedia.org/wiki/List_of_countries_by_number_of_military_and_paramilitary_personnel)
- [12] <https://forbes.com/sites/niallmcCarthy/2017/08/31/private-security-outnumbers-the-police-in-most-countries-are-they-in-a-good/>
- [13] [https://en.wikipedia.org/wiki/Law\\_enforcement\\_in\\_the\\_United\\_States](https://en.wikipedia.org/wiki/Law_enforcement_in_the_United_States)
- [14] [https://en.wikipedia.org/wiki/Indonesian\\_National\\_Police](https://en.wikipedia.org/wiki/Indonesian_National_Police)
- [15] <https://wraptechnologies.com/wp-content/uploads/2020/07/Summary-UK-Report-final-21-9-20.pdf>



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