SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BARNES JAMES A	2. Issuer Name and Ticker or Trading Symbol <u>WRAP TECHNOLOGIES, INC.</u> [WRTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) (First) (Middle) C/O WRAP TECHNOLOGIES, INC.	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2019	X Officer (give title below) Other (specify below) CFO, SECRETARY AND TREASURER
1817 W 4TH STREET	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
(Street)		Form filed by More than One Reporting Person
TEMPE AZ 85281		· · · · · · · · · · · · · · · · · · ·
(City) (State) (Zip)		
Table I - Non-I	Derivative Securities Acquired, Disposed of, or Benefic	cially Owned

1. Title of Security (Instr. 3)			Date	ansaction hth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code		v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stoc	k		12	2/10/2019		S		400,000	D	\$4.06(1)	1,886	,741	Ι	By trust
Common Stock	k										358,	959	Ι	By Sunrise Capital, Inc.
Common Stoc	k										17,0	81	D	
			Table II - Deri (e.g.		curities Acqui Is, warrants, o						ed			
4 Title of	2	2 Transaction	24 Deemed	4	5 Number of	6 Data	Everei	icable and 7	Title and A	mount of	9 Brice of	0 Number	of 10	11 Natura

Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Derivat Securit Acquire or Disp	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Ir	Transaction(s) (Instr. 4)			

Explanation of Responses:

1. The shares were sold to a foreign investor in a privately negotiated transaction at a mutually agreed price representing a 15% discount to the five-day average closing price ending on December 5, 2019. The shares remain restricted from resale and can only be sold pursuant to registration under the Securities Act of 1933, as amended, or an exemption therefrom.

/s/ James A. Barnes	<u>12/12/2019</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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