SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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1. Name and Address of Reporting Person* NORRIS ELWOOD G (Last) (First) (Middle) C/O WRAP TECHNOLOGIES, INC.				2. Issuer Name and Ticker or Trading Symbol WRAP TECHNOLOGIES, INC. [WRTC] 3. Date of Earliest Transaction (Month/Day/Year) 12/10/2019									ationship of F all applicab Director Officer (g below) CHIEF	ive title	x		wner specify	
1817 W 4TH STREET (Street) TEMPE AZ 85281				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zi	p)		—													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) Date (Month/			h/Day/Year) Execution Dat		Execution Date,		3. Transaction Code (Instr. 8)			quired (A) (Instr. 3,		5. Amount Securities Beneficiall Following Transactio	y Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount		(A) or (D)	Price	(Instr. 3 and 4)				(1150.4)		
Common Stock 12/1				10/2019			S		600,000 D		D	\$4.06(1)	5,118	5,118,219		Ι	By Family Trust	
Common Stock												850,	850,904		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	n Date, Transacti Code (Ins		Securi Acquir	tive ties ed (A) posed of	6. Date Expirati (Month/	ion Da	ear) Derivative Securi (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5) 8. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)		e s illy g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. The shares were sold to a foreign investor in a privately negotiated transaction at a mutually agreed price representing a 15% discount to the five-day average closing price ending on December 5, 2019. The shares remain restricted from resale and can only be sold pursuant to registration under the Securities Act of 1933, as amended, or an exemption therefrom.

(D)

Date Exercisable Expiration Date

Title

/s/ James A. Barnes, Attorney-in-	12/12/2019
Fact	12/12/2019

** Signature of Reporting Person Date

Number

of Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A)