SEC Form 4

Stock Options

Explanation of Responses:

\$4.26

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BARNES JAMES A					2. Issuer Name and Ticker or Trading Symbol WRAP TECHNOLOGIES, INC. [WRTC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O WRAP TECHNOLOGIES, INC.					3. Date of Earliest Transaction (Month/Day/Year) 04/01/2020							X	Officer (give title below) FO, SECRETARY		' ANI	Other (specify below) AND TREASURER		
1817 W 4TH STREET					4. If Amendment, Date of Original Filed (Month/Day/Year)								 Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person 					
(Street) TEMPE AZ			85281											,	•	ne Reportin	ig Person	
(City)	(State	:) (.	Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) Date (Month				saction /Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				nd 5) Securities Beneficiall Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D) Pr		Price		Fransaction(s) Instr. 3 and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date		C0	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Date

Exercisable

(1)

(D)

42,975

Expiration

04/01/2030

Title

Common

Stock

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

04/01/2020

2. Options reported herein were issued pursuant to the Issuer's 2017 Equity Compensation Plan

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

V (A)

1. The Stock Options will vest as follows: one-third on the one-year anniversary of the grant date, and the remainder in 24 equal monthly installments over the two years thereafter.

Code

A

/s/ James A. Barnes

Amount

Number

of Shares

42,975

(2)

or

** Signature of Reporting Person

04/03/2020

42,975

D

OMB APPROVAL

3235-0287

0.5

OMB Number:

hours per response:

Estimated average burden

Date

(Instr. 4)