SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: Estimated average burden hours per response:

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Norris David G					2. Issuer Name and Ticker or Trading Symbol WRAP TECHNOLOGIES, INC. [WRAP]									(Checl	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(First) (Middle)				- 3. Date of Earliest Transaction (Month/Day/Year) 12/16/2020										Officer (g below)					
C/O WRAP TECHNOLOGIES, INC. 1817 W 4TH STREET				4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
(Street) TEMPE	AZ	8:	5281			Fo										d by More	than C	ne Reportin	g Person	
(City)	(State)	(Z	(Zip)																	
		Та	able I - No	n-Der	ivativ	/e Se	ecuriti	ies Acq	uired,	Disp	osed of	f, <mark>or</mark> l	Benefi	cially Ov	vned					
Dat				Date			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				Beneficially Following Re		Owned or Inc Reported (Instr		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 12/1					2/16/2020				М		7,50	0	Α	\$1.5	43,1	28	8 D			
Common Stock 12/				12/1	12/16/2020				S		7,500	(1)	D	\$5.42	35,6	628		D		
Common Stock 12/				12/1	12/16/2020				8		400,000(2)		D	\$5	1,408,128			I	By Family Trust	
			Table II -								sed of, o nvertibl				ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ite, T C	4. Transaction Code (Instr. r) 8)		Derivative		6. Date Exercis. Expiration Date (Month/Day/Yea		Securities Un		erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				c	Code		(A)	(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)				
Stock Options	\$1.5	12/16/2020			М		7,500		(3))5/23/2023	5/23/2023 Common Stock		7,500	\$0	\$0 492,500		D		

Explanation of Responses:

1. The sale of shares were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 18, 2020.

2. On December 16, 2020, the Reporting Person sold the shares, in a private transaction, pursuant to a registration statement on Form S-3 declared effective by the Securities and Exchange Commission on July 10, 2020 (File No. 333-239329). In addition, the Reporting Person granted to the purchaser an option to purchase an additional 400,000 shares from the Reporting Person for \$5.00 per share.

3. 50% of the Stock Options vested on May 23, 2019, the one-year anniversary of the grant date, with the balance vesting monthly over 12 months thereafter. All options are fully vested as of May 23, 2020, subject to continued service.

/s/ James A. Barnes, Attorney-in-	12/18/2020				
Fact	12/10/2020				
** Signature of Reporting Person	Date				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.