FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Norris David G |  |  |  |         | 2. Issuer Name and Ticker or Trading Symbol     WRAP TECHNOLOGIES, INC. [ WRAP ]     3. Date of Earliest Transaction (Month/Day/Year) |    |   |                         |  |        |  |            |              |   | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     Officer (give title Other (specify |   |   |                                   |  |  |
|--|--|--|--|---------|---|----|---|-------------------------|--|--------|--|------------|--------------|---|---|---|---|-----------------------------------|--|--|
| (Last)   | (First)  | (N   | Middle)  |         | 02/16/2021  |    |   |                         |  |        |  |            |              | below)  |   | below)  |   | ,,,,,,                            |  |  |
| C/O WRAP TECHNOLOGIES, INC. 1817 W 4TH STREET            |  |  |  |         | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |    |   |                         |  |        |  |            |              | 6. Indiv  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person                                       |   |   |                                   |  |  |
| (Street) TEMPE   | AZ   | 8:   | 5281   |         |   |    |   |                         |  |        |  |            |              |   | Form filed by More than One Reporting Pe  |   |   |                                   | g Person                                   |  |
| (City)   | (State)  | ) (Z                                       | lip)   |         |   |    |   |                         |  |        |  |            |              |   |   |   |   |                                   |  |  |
|  |  | Ta   | able I - Nor   | ı-Deriv | ative   | Se | curiti  | es Acq                  | uired, [   | Disp   | osed of  | , or       | Benefic      | cially Ow   | ned   |   |   |                                   |  |  |
| Date   |  |  |  | Date    | ransaction<br>e<br>nth/Day/Year)  |    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                         | 3.<br>Transaction<br>Code (Instr.<br>8)                |        | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |            |              |   | 5. Amount<br>Securities<br>Beneficially<br>Following F  | / Owned<br>Reported                                 | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) |                                   | 7. Nature of Indirect Beneficial Ownership |  |
|  |  |  |  |         |   |    |   | Code                    | v  | Amount |  | (A) or (D) |              | Transaction(s)<br>(Instr. 3 and 4)                  |   |   |   | (Instr. 4)                        |  |  |
| Common Stock 02/1  |  |  |  |         | 6/2021  |    |   | <b>M</b> <sup>(1)</sup> |  | 7,50   | 0  | Α          | \$1.5        | 43,128  |   | D   |   |                                   |  |  |
| Common Stock 02/1  |  |  |  | 02/16   | 6/2021  |    |   | S <sup>(1)</sup>        |  | 7,50   | 0  | D          | \$7.21(2)    | 35,628  |   | D   |   |                                   |  |  |
| Common Stock   |  |  |  |         |   |    |   |                         |  |        |  |            | 1,408,128    |   |   |   | By<br>Family<br>Trust   |                                   |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |         |   |    |   |                         |  |        |  |            |              |   |   |   |   |                                   |  |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Yo | Co      | Transaction Code (Instr.  |    | Derivative  |                         | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |        | Securities Underl  |            | erlying      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |   | Ownersh Form: Ily Direct (D or Indirect (I) (Instr. | Ownership   | Beneficial Ownership t (Instr. 4) |  |  |
|  |  |  |  | Co      | de V  | ,  | (A)   | (D)                     | Date<br>Exercisab                                      |        | xpiration<br>ate   | Title      |              | Amount<br>or<br>Number<br>of Shares                 | (Instr. 4   |   | on(s)   |                                   |  |  |
| Stock Options  | \$1.5  | 02/16/2021                                 |  | M       | <b>1</b> <sup>(1)</sup>   |    |   | 7,500                   | (3)  | 0      | 5/23/2023  |            | mmon<br>tock | 7,500   | \$0   | 477,50  | 00  | D                                 |  |  |

## **Explanation of Responses:**

- 1. The transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 18, 2020.
- 2. This transaction was executed in multiple purchases at prices ranging from \$7.16 to \$7.27. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff full information regarding the number of shares and prices at which the transaction was effected.
- 3. 50% of the Stock Options vested on May 23, 2019, the one-year anniversary of the grant date, with the balance vesting monthly over 12 months thereafter. All options are fully vested as of May 23, 2020, subject to continued service.

/s/ James A. Barnes, Attorney-in-Fact 02/17/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.