FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Cohen Scot | | | | | 2. Issuer Name and Ticker or Trading Symbol WRAP TECHNOLOGIES, INC. [WRAP] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | |
|--|---|--|--|---|--|---|-------|--|-------------------------|------------------|--|---|------------------------------------|---|--|----------------|--|--|--|--|
| (Last) (First) (Middle) C/O WRAP TECHNOLOGIES, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2021 | | | | | | | | X | Officer (gi below) EXE | | E CHA | Other (s below) | pecify | | |
| 1817 W 4TH STREET | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | - 1 | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | | |
| (Street) TEMPE AZ 85281 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (Stat | e) | (Zip) | | | | | | | | | | | | | | | | | |
| | | • | Table I - Nor | ı-Deriv | ative S | Securitie | s Acq | uired, C | Disp | osed of | , or B | enefic | ially Ow | ned | | | | | | |
| Date | | | | 2. Transa Date (Month/D | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. | | | rities Acquired (A) or ad Of (D) (Instr. 3, 4 and | | | Following F | curities neficially Owned lowing Reported | | nership Direct (D) irect (I) 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Common Stock 04/0 | | | | 04/01/ | /2021 | 021 A | | | 31,250 ⁽¹⁾ A | | \$0 | 4,856,938 | | | D | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | 7. Title and Amou Securities Underl Derivative Securit 3 and 4) | | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e s Illy | f 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) (D) | (D) | Date Exercisab | | xpiration ate | Title | | Amount or Number of Shares | | Transaction(s) (Instr. 4) | |) | | | |
| Stock Options | \$5.56 | 04/01/2021 | | A | | 100,000(2) | | (3) | 0 | 4/01/2031 | Comr | | 100,000 | \$0 | 100,00 | 00 | D | | | |

Explanation of Responses:

- 1. Represents shares granted in connection with the Reporting Person's service as Executive Chairman of the Issuer's Board of Directors.
- 2. Represents options granted in connection with the Reporting Person's service as Executive Chairman of the Issuer's Board of Directors.
- 3. 30% of the options vest on the date of the grant, with the remainder vesting in eight equal monthly installments thereafter, becoming fully vested on December 1, 2021.

/s/ James A. Barnes, Attorney-in-

Fact

** Signature of Reporting Person

Date

04/05/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.