SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sherman Kevin Charles				r Name and Ticker P TECHNOL	0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First)		(Middle)	3. Date 04/19/2	of Earliest Transacti 2021	ion (Month/Day/	Year)		Director Officer (give title below)		(specify		
C/O WRAP TECHNOLOGIES, INC. 1817 W 4TH STREET		J	4. If Ame	endment, Date of O	riginal Filed (Mo	nth/Day/Year)	6. Indiv X	, , ,				
(Street)								Form filed by More	than One Report	ing Person		
TEMPE	AZ	85281										
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1 Title of Secu	rity (Instr. 3)		2 Transaction	2A Deemed	3	4 Securities Acquired (A) o	r	5 Amount of	6 Ownership	7. Nature of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	(Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/19/2021		Α		8,403(1)	A	\$5.04	8,403	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(3	., թ	, ••••	•,	 ,				-,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	5. Number o Derivative Securities Acquired (A Disposed of (D) (Instr. 3, and 5)		ve es d (A) or d of			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options	\$5.23	04/23/2021		Α		30,000		(2)	04/23/2031	Common Stock	30,000	\$0	30,000	D	

Explanation of Responses:

1. Represents grant of restricted stock units in consideration for service as a director. Shares will be issued upon vesting, and shall vest ratably in seven monthly tranches beginning June 1, 2021, becoming fully vested on December 1, 2021.

2. 50% of the stock options shall vest on the one-year anniversary of the grant date, with the remainder vesting in four equal quarterly installments thereafter.

/s/ James A. Barnes, Attorney-in-	04/30/2021
Fact	
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.