SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad BARNES	ldress of Reporting Pe	rson*	2. Issuer Name and Ticker or Trading Symbol <u>WRAP TECHNOLOGIES, INC.</u> [WRAP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) C/O WRAP 1	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/03/2021	X         Officer (give title below)         Other (specify below)           CFO, SECRETARY AND TREASURER
1817 W 4TH	STREET		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street) TEMPE	AZ	85281		X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		
		Table I - Non	-Derivative Securities Acquired, Disposed of, or Benefi	cially Owned

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)			Date	ransaction e nth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Dispo Code (Instr.			urities Acquired (A) or sed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code		v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock			05	5/03/2021		<b>S</b> <sup>(1)</sup>		6,000		D	\$6.04	14,8	319	D	
Common Stock			05	5/04/2021		<b>G</b> <sup>(2)</sup>		72,000	0 A \$0		86,819		D		
Common Stock			05	5/04/2021		G <sup>(2)</sup>		72,000 D <b>\$</b> 0		\$0	1,742,741		Ι	By family trust	
Common Stock											358,	959	Ι	By Sunrise Capital, Inc.	
			Table II - Deri (e.g.		curities Acqui ls, warrants, d							ed			<u>.</u>
1. Title of Derivative Security (Instr. 3)	3) Conversion Date (Month/Day/Year) Execution Date, Transaction Derivative Securities Acquired (A) or Disposed		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) f		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	ly Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Date

Exercisable

(D)

(A)

Expiration Date

Title

Explanation of Responses:

1. The sale of shares was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 8, 2020.

2. Transfer of shares from family trust to reporting person for no consideration.

<u>/s/</u>	James	Α.	Barnes

\*\* Signature of Reporting Person

or Number of Shares

> 05/04/2021 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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