SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person • Parris Michael					2. Issuer Name and Ticker or Trading Symbol <u>WRAP TECHNOLOGIES, INC.</u> [WRAP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	, , , , , ,				3. Date of Earliest Transaction (Month/Day/Year) 03/06/2023								Officer (give title below)		Other (specif below)		specify	
C/O WRAP TECHNOLOGIES, INC. 1817 W 4TH STREET					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv						
(Street) TEMPE AZ 85			85281										Form file	d by More	than On	ne Reportin	g Person	
(City)	(State)	(Zi	Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				isaction n/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 03/0					06/2023		Α		8,950)	Α	(1)) 258,374			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date		ate, 1	4. Fransaction Code (Instr. 3)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(Month/Day/Year) Derivati (Instr. 3			ities Und	derlying surity	8. Price of Derivative Security (Instr. 5) Beneficial Owned Following Reported		e C s F Ily C I (10. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. Represents shares of Restricted Stock (the "Shares") issued in connection with the Reporting Person's service on the Issuer's Board of Directors for the quarter ended December 31, 2022. The number of shares was calculated based on the amount due the Reporting Person at the end of the quarter, or \$15,125, divided by the closing price of the Company's Common Stock on such date. 50% of the Shares were vested as of the date of the grant, with the remainder vesting ratably in five monthly tranches beginning April 1, 2023.

(D)

Date

Exercisable

Expiration

Title

Date

/s/ Chris DeAlmeida, Attorney-in-Fact 03/08/2023

Transaction(s)

(Instr. 4)

** Signature of Reporting Person Date

Amount

Number

of Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code V (A)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.